



TWO LEADING CANNABIS BRANDS PARTNERING ON MARKET OPPORTUNITIES IN THE AMERICAS

Joint Venture Announcement
January 31, 2019

Today's Speakers



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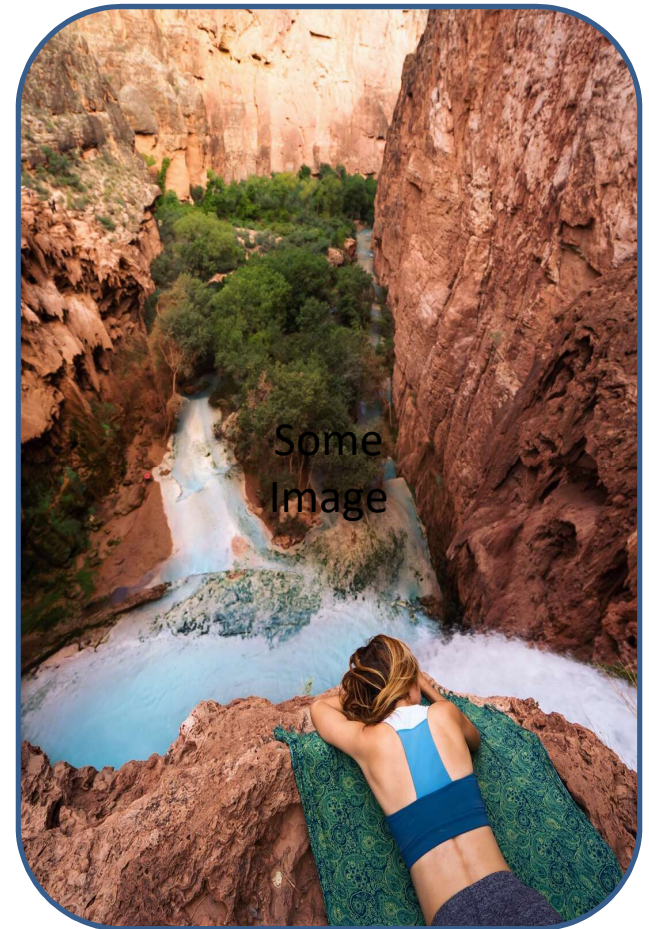
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Joint Venture Highlights

- 1) Two market leaders partnering to achieve first-mover advantage in the massive Latin American cannabis market
- 2) Leveraging complementary strengths in intellectual property, regulatory expertise, operational infrastructure, geographic reach and distribution
- 3) Establishing a framework for development of new brands and products tailored to Latin America
- 4) Launching one of the first CBD brands to target the U.S. Hispanic population of 60 million
- 5) Two like-minded companies with similar cultures, entrepreneurial drive and global ambitions



Combining the Strengths of Two Market Leaders

	Latin America	United States
	Intellectual property <ul style="list-style-type: none"> • >100 cannabis products • Proven manufacturing processes • R&D capabilities 	Manufacturing <ul style="list-style-type: none"> • Operations in four U.S. states; goal of 4-6 more in 2019 Distribution <ul style="list-style-type: none"> • On track for 1,000s of retail locations
	Regulatory <ul style="list-style-type: none"> • Licensed and partner market access in 5 countries Cultivation <ul style="list-style-type: none"> • Installed capacity of 80,000 square feet in Doima, Colombia • Total area of 17.5 hectares Manufacturing <ul style="list-style-type: none"> • Core operations Bogota, Colombia Distribution <ul style="list-style-type: none"> • Access to 5 countries • LatAm patient potential of 68 Million 	Intellectual property <ul style="list-style-type: none"> • Kuida® CBD-based cosmeceutical brand



Khiron: Expanding Footprint across Latin America



Entered or planning entry into markets

>75%

of Latin American

population of 620 million

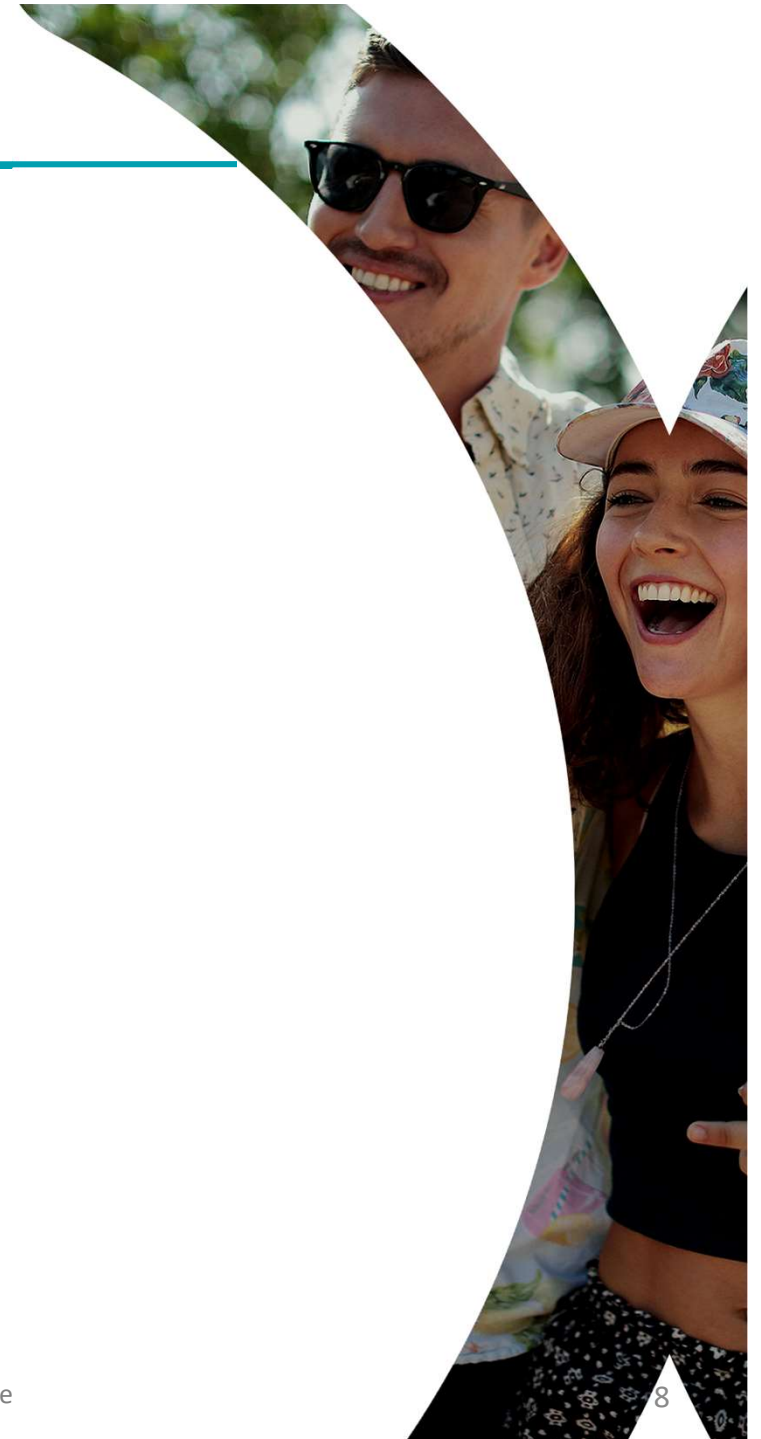


**A line of women's skin care products
based on the benefits of CBD**



Dixie Brands Corporate Overview

- Leading cannabis consumer-packaged goods (CPG) company
- Broadest portfolio of revenue-producing, consumer-facing products in the cannabis industry
- Extensive IP assets created through nine years of development around formulations, technology, packaging and production
- Operating in California, Colorado, Maryland, Nevada.
- Selling CBD products across United States





Dixie Product Portfolio

THC-infused products



- Elixirs / Beverages
- Tinctures / Drops
- Chocolate Bars
- Mints
- Gummies & Chews
- Fruit Tarts
- Pressed Pills
- Vaporizer Cartridges
- Topicals

More than 100 products spanning 15 categories



Dixie Product Portfolio

CBD-based products



- **Human use (“Aceso”)**
 - Highly formulated dietary supplements
 - Sublingual Sprays
 - Effervescent dissolvable drink mix
- **Pets (“Therabis”)**
 - Indication specific pet supplements targeted to dogs
 - Food Toppers
 - Soft Chews
 - Feline product under development

More than 100 products spanning 15 categories

Latin America Market Opportunity

Among the
fastest-growing
cannabis markets
in the world

620 million

people in Latin America

Regulators rapidly moving
towards legalizing
cannabis

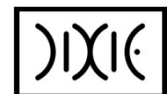
68 million

patients could benefit from medical
cannabis (source: Quintile IMS)

First-mover advantage Dixie and Khiron



Khiron Life Sciences and Dixie Brands Inc. Joint Venture Announcement



Conclusion: a Strategic Catalyst for Both Companies



- Market-ready product portfolio will save time and costs
- Access to Dixie's expertise on R&D, manufacturing, packaging, branding
- Nationwide distribution of Kuida in United States



- Significant expansion of addressable market
- Key milestone in strategy to become the world's leading cannabis CPG company
- New Hispanic-focused product increases appeal to U.S. distributors



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